

**REGISTERED COMPANY NUMBER: RS007621 (Scotland)**  
**REGISTERED CHARITY NUMBER: SCO47885**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2020**  
**for**  
**Govanhill Baths Community Benefit**  
**Society Limited**

The Kelvin Partnership Ltd  
Chartered Accountants  
The Cooper Building  
505 Great Western Road  
Glasgow  
G12 8HN

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for the Year Ended 31 March 2020**

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**Report of the Trustees  
for the Year Ended 31 March 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

- to advance heritage by preserving and conserving Govanhill Baths as a building of historic and architectural interest.
- to advance mental and physical health through provision of a wellbeing centre within the building.
- to provide recreational facilities for a variety of activities, including swimming, fitness and games.
- to advance community development through initiatives that contribute to the wider social, cultural, health and built regeneration of Govanhill.

**Incorporation**

The charitable company was incorporated on 16 August 2017.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Govanhill Baths Community Benefit Society (CBS) was established in 2017 and will take on the work of Govanhill Baths Community Trust to continue the legacy of its campaigning as it takes on the role of managing Govanhill Baths when reopened as a Health and Wellbeing Centre.

Govanhill Baths Community Benefit society held its inaugural Annual General Meeting on 13 May 2019 in Glasgow in Govanhill Baths Community Trust's new arts space, the Deep End. The Board of Trustees were re-elected without opposition.

Derek Marchant, CBS Member, joined the Board of Trustees on 06 June 2019.

The Board took the decision to transfer £170,000.00 of capital to two one-year fixed-interest bonds.

Over the past twelve months CBS Board of Directors have met on a regular basis.

The Board continued to update members on progress towards the refurbishment and reopening of Govanhill Baths as Health and Wellbeing Centre. In furtherance of this, the Society liaised with Govanhill Baths Community Trust and Govanhill Baths Building Preservation Trust.

**FUTURE PLANS**

Govanhill Baths Community Benefit society will continue to update members on progress towards the refurbishment and reopening of Govanhill Baths as Health and Wellbeing Centre. In furtherance of this, the Society will liaise with Govanhill Baths Community Trust and Govanhill Baths Building Preservation Trust.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

RS007621 (Scotland)

**Registered Charity number**

SCO47885

**Govanhill Baths Community Benefit  
Society Limited**

**Report of the Trustees  
for the Year Ended 31 March 2020**

**Registered office**

99 Calder Street  
GLASGOW  
G42 7RA

**Trustees**

Ms F Uygun  
F Diver Chairperson  
J Adair Treasurer  
J Dawydiak  
D Marchant (appointed 6.6.19)

**Company Secretary**

J Dawydiak

**Independent Examiner**

The Kelvin Partnership Ltd  
Chartered Accountants  
The Cooper Building  
505 Great Western Road  
Glasgow  
G12 8HN

Approved by order of the board of trustees on 14 December 2020 and signed on its behalf by:

*F. M. Diver*

F Diver - Trustee

**Independent Examiner's Report to the Trustees of  
Govanhill Baths Community Benefit  
Society Limited**

I report on the accounts for the year ended 31 March 2020 set out on pages four to nine.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Raymond Henry BSc FCA  
The Kelvin Partnership Ltd  
Chartered Accountants  
The Cooper Building  
505 Great Western Road  
Glasgow  
G12 8HN

14 December 2020

**Govanhill Baths Community Benefit  
Society Limited**

**Statement of Financial Activities  
for the Year Ended 31 March 2020**

|                                    |       | Year Ended<br>31.3.20<br>Unrestricted<br>fund<br>£ | Period<br>16.8.17<br>to<br>31.3.19<br>Total<br>funds<br>£ |
|------------------------------------|-------|--|---|
| <b>INCOME AND ENDOWMENTS FROM</b>  | Notes |  |   |
| Donations and legacies             |       | -  | 244,031   |
| Investment income                  | 2     | 1,583  | -   |
| <b>Total</b>                       |       | 1,583  | 244,031   |
| <b>EXPENDITURE ON</b>              |       |  |   |
| <b>Charitable activities</b>       |       |  |   |
| Charitable activities              |       | 5,288  | 4,187   |
| Other                              |       | 300  | 300   |
| <b>Total</b>                       |       | 5,588  | 4,487   |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (4,005)  | 239,544   |
| <b>RECONCILIATION OF FUNDS</b>     |       |  |   |
| <b>Total funds brought forward</b> |       | 239,544  | -   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>235,539</u>                                     | <u>239,544</u>  |

The notes form part of these financial statements

**Govanhill Baths Community Benefit  
Society Limited**

**Balance Sheet  
31 March 2020**

|  | Notes | 31.3.20<br>Unrestricted<br>fund<br>£ | 31.3.19<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>CURRENT ASSETS</b>                            |       |                                      |                                |
| Debtors  | 5     | 17,750                               | -                              |
| Investments                                      | 6     | 171,583                              | -                              |
| Cash at bank                                     | 7     | 46,806                               | 239,844                        |
|  |       | <u>236,139</u>                       | <u>239,844</u>                 |
| <b>CREDITORS</b>                                 |       |                                      |                                |
| Amounts falling due within one year              | 8     | (600)                                | (300)                          |
|  |       | <u>235,539</u>                       | <u>239,544</u>                 |
| <b>NET CURRENT ASSETS</b>                        |       |                                      |                                |
|  |       | <u>235,539</u>                       | <u>239,544</u>                 |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       |                                      |                                |
|  |       | <u>235,539</u>                       | <u>239,544</u>                 |
| <b>NET ASSETS</b>                                |       |                                      |                                |
|  |       | <u>235,539</u>                       | <u>239,544</u>                 |
| <b>FUNDS</b>                                     |       |                                      |                                |
| Unrestricted funds                               | 9     | <u>235,539</u>                       | <u>239,544</u>                 |
| <b>TOTAL FUNDS</b>                               |       |                                      |                                |
|  |       | <u>235,539</u>                       | <u>239,544</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2020 and were signed on its behalf by:

*F. M. Diver*

F Diver - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

|                          | Year Ended<br>31.3.20<br>£ | Period<br>16.8.17<br>to<br>31.3.19<br>£ |
|--------------------------|----------------------------|---|
| Deposit account interest | 1,583                      | -                                       |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the period ended 31 March 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the period ended 31 March 2019.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 244,031                   |
| <b>EXPENDITURE ON</b>              |                           |
| <b>Charitable activities</b>       |                           |
| Charitable activities              | 4,187                     |
| Other                              | 300                       |
| <b>Total</b>                       | <u>4,487</u>              |
| <b>NET INCOME</b>                  | <u>239,544</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>239,544</u></u>     |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 31.3.20<br>£  | 31.3.19<br>£ |
|---------------|---------------|--------------|
| Other debtors | 11,000        | -            |
| Prepayments   | 6,750         | -            |
|               | <u>17,750</u> | <u>-</u>     |

6. CURRENT ASSET INVESTMENTS

|       | 31.3.20<br>£   | 31.3.19<br>£ |
|-------|----------------|--------------|
| Other | 171,583        | -            |
|       | <u>171,583</u> | <u>-</u>     |

7. CASH AT BANK

|                    | 31.3.20<br>Total<br>funds<br>£ | 31.3.19<br>Total<br>funds<br>£ |
|--------------------|--------------------------------|--------------------------------|
| Bank account no. 1 | 46,806                         | 239,844                        |
| <b>Total</b>       | <u>46,806</u>                  | <u>239,844</u>                 |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                  |            |            |
|------------------|------------|------------|
|                  | 31.3.20    | 31.3.19    |
|                  | £          | £          |
| Accrued expenses | 600        | 300        |
|                  | <u>600</u> | <u>300</u> |

9. MOVEMENT IN FUNDS

|                           |                |                             |                |
|---------------------------|----------------|-----------------------------|----------------|
|                           | At 1.4.19      | Net<br>movement<br>in funds | At<br>31.3.20  |
|                           | £              | £                           | £              |
| <b>Unrestricted funds</b> |                |                             |                |
| General fund              | 239,544        | (4,005)                     | 235,539        |
|                           | <u>239,544</u> | <u>(4,005)</u>              | <u>235,539</u> |
| <b>TOTAL FUNDS</b>        | <u>239,544</u> | <u>(4,005)</u>              | <u>235,539</u> |

Net movement in funds, included in the above are as follows:

|                           |                       |                       |                      |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | Incoming<br>resources | Resources<br>expended | Movement<br>in funds |
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 1,583                 | (5,588)               | (4,005)              |
|                           | <u>1,583</u>          | <u>(5,588)</u>        | <u>(4,005)</u>       |
| <b>TOTAL FUNDS</b>        | <u>1,583</u>          | <u>(5,588)</u>        | <u>(4,005)</u>       |

Comparatives for movement in funds

|                           |                             |                |
|---------------------------|-----------------------------|----------------|
|                           | Net<br>movement<br>in funds | At<br>31.3.19  |
|                           | £                           | £              |
| <b>Unrestricted funds</b> |                             |                |
| General fund              | 239,544                     | 239,544        |
|                           | <u>239,544</u>              | <u>239,544</u> |
| <b>TOTAL FUNDS</b>        | <u>239,544</u>              | <u>239,544</u> |

Comparative net movement in funds, included in the above are as follows:

|                           |                       |                       |                      |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | Incoming<br>resources | Resources<br>expended | Movement<br>in funds |
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 244,031               | (4,487)               | 239,544              |
|                           | <u>244,031</u>        | <u>(4,487)</u>        | <u>239,544</u>       |
| <b>TOTAL FUNDS</b>        | <u>244,031</u>        | <u>(4,487)</u>        | <u>239,544</u>       |

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**10. RELATED PARTY DISCLOSURES**

Govanhill Community Baths Trust is a charity that has common board members with Govanhill Baths Community Benefit Society.

At 31 March 2020 a balance of £11,000 (2019 - nil) was due from Govanhill Baths Community Trust and is included in debtors.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2020

|                                 | Year Ended<br>31.3.20<br>£ | Period<br>16.8.17<br>to<br>31.3.19<br>£ |
|---------------------------------|----------------------------|---|
| <b>INCOME AND ENDOWMENTS</b>    |                            |   |
| <b>Donations and legacies</b>   |                            |   |
| Donations                       | -                          | 244,031                                 |
| <b>Investment income</b>        |                            |   |
| Deposit account interest        | 1,583                      | -                                       |
| <b>Total incoming resources</b> | <u>1,583</u>               | <u>244,031</u>                          |
| <b>EXPENDITURE</b>              |                            |   |
| <b>Charitable activities</b>    |                            |   |
| Sundries                        | 44                         | -                                       |
| Management fees                 | 4,500                      | 4,000                                   |
| FCA fees                        | -                          | 67                                      |
| Subscriptions                   | 120                        | 120                                     |
| Professional fees               | 624                        | -                                       |
|                                 | <u>5,288</u>               | <u>4,187</u>                            |
| <b>Support costs</b>            |                            |   |
| <b>Governance costs</b>         |                            |   |
| Independent examiners fee       | 300                        | 300                                     |
| <b>Total resources expended</b> | <u>5,588</u>               | <u>4,487</u>                            |
| <b>Net (expenditure)/income</b> | <u>(4,005)</u>             | <u>239,544</u>                          |